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U.S. SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or  
Section 30(f) of the Investment Company Act of 1940

Check box if no longer subject to Section 16. Form 4 or Form 5 obligations  
may continue. See Instruction 1(b).

Form 3 Holdings Reported

Form 4 Transactions Reported

1. Name and Address of Reporting Person\*

Decker	Daniel	A.
-----	-----	-----
(Last)	(First)	(Middle)
4200 Texas Commerce Tower West, 2200 Ross Avenue		
-----		
(Street)		
Dallas	TX	75201
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(City)	(State)	(Zip)

2. Issuer Name and Ticker or Trading Symbol

Omega Healthcare Investors, Inc. (OHI)

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Year

5. If Amendment, Date of Original (Month/Year)

12/00

6. Relationship of Reporting Person to Issuer  
(Check all applicable)

<input checked="" type="checkbox"/> Director	<input checked="" type="checkbox"/> 10% Owner
<input type="checkbox"/> Officer (give title below)	<input type="checkbox"/> Other (specify below)

7. Individual or Joint/Group Filing  
(Check applicable line)

<input checked="" type="checkbox"/> Form filed by one Reporting Person
<input type="checkbox"/> Form filed by more than one Reporting Person

<TABLE>  
<CAPTION>

Owner- Form: Direct or 1. Indirect Title of Security Ownership (Instr. 3) (Instr. 4)	7. Nature of Indirect Beneficial (Instr. 3) (Instr. 4)	2. Transaction Date (mm/dd/yy)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at End of Issuer's Fiscal Year (Instr. 3 and 4)	6. ship (D) (I)
<S> <C>		<C>	<C>	<C>	<C>	<C>
No securities owned						

</TABLE>

\* If the form is filed by more than one Reporting Person, see Instruction 4 (b) (v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Over)

(Form 5-07/98)

FORM 5 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<TABLE>  
<CAPTION>

Owner- ship of Deriv- ative Secur- ity:	10. Nature In-	11. Nature Exer-	2. Conver- sion or Exer-	5. Number of Derivative Securities	6. Date	7. Title and Amount of Underlying Securities	8. Price	9. Number of Deriv- ative Secur- ities Bene-
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Direct (D) or In-Title of Derivative (I) Security (Instr. 3) 4)	direct Bene- ficial Owner- ship (Instr. 3) 4)	cise Price of Deriv- ative Secur- ity	3. Trans- action Date (Month/ Day/ Year)	4. Trans- action Code (Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) (D)	Exercisable and Expiration Date (Month/Day/Year) ----- Exer- cisable Date	(Instr. 3 and 4) -----	of Deriv- ative Secur- ity (Instr. 5)	of Owned at End of Year (Instr. 4)
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<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
Options (right to buy)		\$6.25	7/17/00	A3**	A	3,333 on 7/17/11	Common	10,000	\$6.25	10,000	
D						07/17/01; 3,333 on 07/17/02; 3,334 on 07/17/03	Stock				

Series C 1,000,000 D Preferred Stock ***		\$6.25	07/17/00	A3	A	07/17/00	n/a	Common	16,000,000	\$100.00	
								Stock			

</TABLE>

Explanation of Responses:

\*\* - Mr. Decker was granted 10,000 options upon the effective date of his appointment to the Board of Directors.

\*\*\* - Mr. Decker disclaims beneficial ownership of the Series C Preferred Stock, which he is deemed to beneficially own because of his membership interest in The Hampstead Group, L.L.C, which holds the ultimate controlling interest in Explorer Holdings, L.P.

/s/ Daniel A. Decker

March 9, 2001

\*\*Signature of Reporting Person

Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.