FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| OMB APPROVAL             |           |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Last)   | Name and Address of Reporting Person*  LOWENTHAL EDWARD  Last) (First) (Middle)  3 ACKERMAN ROAD |  |              |  |                                    | 2. Issuer Name and Ticker or Trading Symbol OMEGA HEALTHCARE INVESTORS INC [ OHI ]  3. Date of Earliest Transaction (Month/Day/Year) 02/15/2006 |   |  |                                  |    |  |   |                    |   | tionship of R<br>all applicab<br>Director<br>Officer (g<br>below)   | le)        | Person(s) to Issuer  10% Owner  Other (specify below)             |  |   |
|--|--|--|--------------|--|------------------------------------|---|---|--|----------------------------------|----|--|---|--------------------|---|---|------------|---|--|---|
| (Street)   | et)<br>DDLE RIVER NJ 07458   |  |              |  |                                    | 4. If Amendment, Date of Original Filed (Month/Day/Year)  |   |  |                                  |    |  |   |                    | 6. Indix  | ndividual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person  Form filed by More than One Reporting Person |            |   |  |   |
|  | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned                 |  |              |  |                                    |   |   |  |                                  |    |  |   |                    |   |   |            |   |  |   |
| Date   |  |  |              |  | ransaction<br>te<br>onth/Day/Year) |   | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |  |                                  |    |  | ties Acquired (A) or<br>d Of (D) (Instr. 3, 4 a |                    |   | 5. Amount of<br>Securities<br>Beneficially Owned<br>Following Reported<br>Transaction(s)  |            | 6. Ownership<br>Form: Direct (D)<br>or Indirect (I)<br>(Instr. 4) |  | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |  |  |              |  |                                    |   |   |  |                                  | v  | Amount   |   | (A) or<br>(D)      | Price   | (Instr. 3 and 4)  |            |   |  | (111501.4)  |
| OHI Common Stock 02/1  |  |  |              |  |                                    | 15/2006   |   |  | А                                |    | 390(1  | 1)  | Α                  | \$12.82   | 29,321(2)   |            |   | D  |   |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)                 |  |  |              |  |                                    |   |   |  |                                  |    |  |   |                    |   |   |            |   |  |   |
| 1. Title of Derivative Security (Instr. 3)  2. Conversion Date (Month/Day/Year)  2. Transaction Date Execution Did if any (Month/Day/Year)  (Month/Day/Year) |  |  | Code (Instr. |  |                                    | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D) (Instr. 3, 4<br>and 5)  |   | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                                  | te | 7. Title and Amor<br>Securities Under<br>Derivative Securi<br>(Instr. 3 and 4) |   | derlying<br>curity | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Numbe<br>derivative<br>Securities<br>Beneficia<br>Owned<br>Following<br>Reported<br>Transacti  | lly        | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |
|  |  |  |              |  | Code                               |   | (A)   | (D)  | Date Expirat<br>Exercisable Date |    | Expiration<br>Date   | Title   |                    | Amount<br>or<br>Number<br>of Shares                 |   | (Instr. 4) | (0)   |  |   |

## Explanation of Responses:

- 1. Grant of stock for payment of Director's fees.
- 2. 1,400 shares are also owned by the reporting person's spouse, of which the reporting person disclaims beneficial ownership of those securities.

## Remarks:

Thomas Peterson, Attorney-In-02/15/2006

**Fact** 

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.