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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

/ / CHECK THIS BOX IF NO LONGER SUBJECT TO SECTION 16. FORM 4 OR FORM 5 OBLIGATIONS MAY CONTINUE. SEE INSTRUCTION 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

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1. Name and Address of Reporting Person* Reporting Person(s)	2. Issuer Name AND Ticker or Trading Symbol	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
Explorer Holdings, L.P. X 10% Owner	Omega Healthcare Investors, Inc. (NYSE: OHI)	Director
Other (Last) (First) (Middle) (specify below)	3. IRS or Social Security Number of Reporting Person (Voluntary)	7. Individual or Chairman of the Board (Check Applicable)
4200 Texas Commerce Tower West, 2200 Ross Avenue	November, 2001	X Form filed by One Reporting Person
Joint/Group Filing Line) (Street)	5. If Amendment, Date of Original (Month/Year)	
Dallas Texas 75201		

TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED

1. Title of Security 7. Nature (Instr. 3) of In- direct Direct Bene- or ficial Indirect Owner- ship (Instr. 4) (Instr. 4)	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Owner- ship Form: (D) (I)
Common Stock	11/19/2001	P	63,450 A \$3.55		D
Common Stock	11/20/2001	P	58,400 A \$3.71		D
Common Stock	11/23/2001	P	50,700 A \$3.94		D
Common Stock	11/24/2001	P	152,100 A \$3.99		D
Common Stock	11/25/2001	P	3,900 A \$3.98		D

Common Stock	11/26/2001	P	17,300	A	\$3.99		D
Common Stock	11/27/2001	P	208,000	A	\$4.12	553,850	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
(Over)

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FORM 4 (CONTINUED) TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED
(E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 3) Ex-	2. Conversion or Exercise Price of Derivative Security	3. Trans- action Date (Month/ Day/ Year)	4. Transac- tion Code (Instr. 8)	5. Number of Deriv- ative Securities Ac- quired (A) or Dis- posed of (D) (Instr. 3, 4, and 5)	6. Date Exer- cisable and Expiration Date (Month/Day/ Year)
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Expira-	Code	V	(A)	(D)	Date	Exer- cisable	tion Date
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7. Title and Amount of Under- lying Securities (Instr. 3 and 4)	8. Price of Deriv- ative Secur- ity	9. Number of Deriv- ative Securi- ties Bene-	10. Owner- ship Form of De- rivative Secu-	11. Nature of In- direct Bene- ficial Own-
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(Instr. 5)	Officially Owned at End of Month (Instr. 4)	Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)
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Title	Amount or Number of Shares
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Explanation of Responses:

12/10/2001

/s/ Donald J. McNamara

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**Intentional misstatements or omissions of facts constitute
 Date Federal Criminal Violations. SEE 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Donald J. McNamara
 Authorized Signature

Note: File three copies of this Form, one of which must be manually signed.
 If space is insufficient, SEE Instruction 6 for procedure.

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