FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | | |
|------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | |
| Estimated average burd | en | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person * LOWENTHAL EDWARD (Last) (First) (Middle) 9690 DEERECO ROAD SUITE 100 (Street) TIMONIUM MD 21093 | | | | | | 2. Issuer Name and Ticker or Trading Symbol OMEGA HEALTHCARE INVESTORS INC [OHI] 3. Date of Earliest Transaction (Month/Day/Year) 05/15/2008 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | [(Check | Officer (give title Other (specify below) | | | | pecify |
|---|--|------|----|--|--------------|---|--|------|--|-----------------|---------------------------|-------------------|--|---|--|------------------------|---|--|--|
| (City) | (State) | (Zip | p) | | | | | | | | | | | | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | |
| Date | | | | 2A. Deemed Execution Da if any (Month/Day/N | | n Date, | Code (Instr. | | 4. Securiti Disposed | ies Ac Of (D | equired (A) (Instr. 3 | a) or 4 and 5) | 5. Amount Securities Beneficially Following I | y Owned Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | Code | v | Amount (A | | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) | |
| Common Stock 05 | | | | 05/1 | 5/2008 | | | | A | | 345(1) | | Α | \$18.09 | 36,007 | | | D | |
| Common Stock | | | | | | | | | | | | | | | 1,4 | 00 | | ı | Shares held directly by spouse |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | erivative Conversion Date Execution Date, | | | l • | Code (Instr. | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercis Expiration Date (Month/Day/Yea | | e Securities Underly | | derlying curity | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficia Owned Following Reported | e C s F lly C | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Explanation of Re | | | | | Code V | | (A) | (D) | Date Exercisable | | Expiration Date | or No | | Amount or Number of Shares | | Transact (Instr. 4) | | | |

1. Grant of stock for payment of Director's fees

Remarks:

/s/ Thomas H. Peterson, Attorney-in-Fact

05/19/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).